Assessment of student learning and achievement demonstrates that the institution’s students have accomplished educational goals consistent with their program of study, degree level, the institution’s mission, and appropriate expectations for institutions of higher education.

Criteria
An accredited institution possesses and demonstrates the following attributes or activities:
1. clearly stated educational goals at the institution and degree/program levels, which are interrelated with one another, with relevant educational experiences, and with the institution’s mission;
...
5. periodic assessment of the effectiveness of assessment processes utilized by the institution for the improvement of educational effectiveness.

Source: https://www.msche.org/standards/#standard_5